

## JEFFREY D. GRAMLICH

### *Address:*

University of Southern Maine Business School  
Luther Bonney 314  
Portland, ME 04104-9300  
<http://www.usm.maine.edu/~gramlich/>

### EDUCATION AND PROFESSIONAL LICENSE

Ph.D. in Accountancy, 1988  
University of Missouri - Columbia, Columbia, Missouri

Certified Public Accountant (inactive). Passed all four parts of the May 1980 CPA exam and became licensed in Colorado in 1981.

M.Acc. (Master of Accountancy), 1981  
University of Denver, Denver, Colorado

B.A. in Accounting, 1980  
Western State College of Colorado, Gunnison, Colorado

### PROFESSIONAL ASSOCIATIONS

American Taxation Association (member: 1989-present)  
*Journal of the American Taxation Association* Conference Committee  
(member: 2005-2006)  
Vice President (2000-2001)  
Midyear Meeting Committee (Chairman: 2000-2001)  
Midyear Site Selection Committee (Chairman: 2002-2003; member 2000-2002)  
Teaching Innovation Award Committee (member: 2002-2003)  
Legal and Education Research Committee (member: 2000-2001)  
Vice President-elect (1999-2000)  
Secretary (1996-1998)  
Editorial board *Journal of the American Taxation Association* (1992-1995)  
Corporate Tax Policy Subcommittee  
(Chairman: 1992-1993; member: 1990-1992)  
Publications Committee (Chairman: 1995-1996; member: 1994-1995)  
Board of Trustees (member: 1994-1998)  
Beta Alpha Psi, Delta Theta Chapter (Faculty Advisor: 1992-1994)  
American Accounting Association (member: 1989-present)  
Editorial board *Issues in Accounting Education* (2001-2004)  
Competitive Manuscript Award committee (chairman: 1997-1998)  
Hawaii Society of Certified Public Accountants (member: 1992-2003)  
Accounting and Auditing Standards committee (member: 1993-1996)  
Tax Committee (member: 1994-1997)

## ACADEMIC POSITIONS

L.L. Bean/Lee Surace Professor of Accounting, University of Southern Maine, (2003-present). Serve as the initial occupant of the University's first endowed chair. Hired to promote rigorous research, enhance the development of relationships between the University and the Maine business community, and teach courses in financial statement analysis and financial accounting.

Guest Professor, Copenhagen Business School, Denmark (June 2008-July 2008; January 2008; June 2007-July 2007; January 2007; June 2006-July 2006; January 2006; June 2005-July 2005; January 2005-February 2005; June 2004-July 2004; June 2001-July 2001; May 1998-July 1999; May-July 1997; April-July 1996). Collaborated on research with Danish colleagues and taught financial accounting in the Full-Time MBA program, financial accounting and financial statement analysis in the B.Sc.-International Business program, and financial accounting in the Summer University program.

Visiting Professor, University of Michigan Business School, (2001-2003). Instructed MBA and undergraduate courses in financial statement analysis and valuation and instructing the MBA core financial accounting course.

Professor of Accountancy, College of Business Administration, University of Hawaii - Manoa, (1994-2003). Promotion to Professor received in June 2000. Tenure and promotion to Associate Professor received in June 1994.

Visiting Associate Professor, Department of Accounting and Auditing, College and Graduate School of Business Administration, University of Texas at Austin (1995-1996). Taught corporate tax to fifth-year students of graduate professional accounting programs.

Teaching and Research Assistant, College of Business Administration, University of Missouri - Columbia, Columbia, Missouri, 1985-1988.

Lecturer, University of Maryland - European Division, Heidelberg, Germany, 1984-1985.

Lecturer, University of Maryland - Asian Division, Tokyo, Japan, 1983-1984.

Teaching Assistant, School of Accountancy, University of Denver, Denver, Colorado, 1980-1981.

## TEACHING AWARDS SELECTED BY STUDENTS

Professor of the Year, 2007-2008 Full-Time MBA Program, Copenhagen Business School

Professor of the Year, 2005-2006 Full-Time MBA Program, Copenhagen Business School

New Professor of the Year, 1990-1991 MBA Program, University of Hawaii

## NONACADEMIC POSITIONS

Staff Accountant and Private Business Consultant, Peat, Marwick, Mitchell & Co. (now KPMG), Denver, Colorado, 1981-1983.

## PUBLICATIONS AND WORKING PAPERS

### *Working papers:*

“Are uncontested director elections meaningful?” with Paul Fischer (Pennsylvania State University), Brian Miller (Indiana University) and Hal White (University of Michigan). Under revision for *Journal of Accounting and Economics*.

“The scope and practice of comprehensive financial planning: Results of a survey of financial planners,” with Doug Chene (University of Southern Maine) and Joel Gold (University of Southern Maine). Under revision for *Journal of Financial Planning*.

“Would you stand up to your boss? A sexual harassment case in a Catholic hospital system,” with Helen Drinan (Simmons College) and Jean Gutmann (University of Southern Maine).

### *Forthcoming in refereed journals:*

“Special purpose vehicles: Empirical evidence on determinants and earnings management,” with Mei Feng (University of Pittsburgh) and Sanjay Gupta (Arizona State University). Forthcoming in *The Accounting Review*.

“The economic effects of state corporate tax accounting choices on the state corporate income tax,” with Sanjay Gupta (Arizona State University), Mary Ann Hofmann (Andrews University) and Jared Moore (Oregon State University). Forthcoming in *National Tax Journal*.

### *Published in refereed journals:*

Chene, D.G., J.D. Gramlich, and J.J. Sanders, “Is 2008 a good year to elect out of installment sale accounting?” *Journal of Accountancy* (2008), September.

Gramlich, J.D., W. Mayew, and M.L. McAnally, “Debt reclassification, earnings persistence, and capital market consequences,” *Journal of Business, Finance & Accounting* (2006), pp. 1189-1212.

VanderLinden, D., and J.D. Gramlich, “Enhancing Risk-Controlled Returns on Excess Japanese Yen,” *Managerial Finance* (2005), vol. 31, 10, pp. 35-47.

Gramlich, J.D., P. Limpaphayom, and S. G. Rhee, “Taxes, keiretsu affiliation, and income shifting,” *Journal of Accounting and Economics* (2004), vol. 37, pp. 203-228.

Gramlich, J.D., and O. Sørensen, “Voluntary management earnings forecasts and discretionary accruals: Evidence from Danish IPOs,” *European Accounting Review* (2004), vol. 13, 2, pp. 235-259.

Gramlich, J.D., and J.E. Wheeler, “How Chevron, Texaco and the Indonesian government structured transactions to save billions in U.S. income taxes,” *Accounting Horizons* (June 2003), pp. 107-122.

Gabrielsen, G., J.D. Gramlich, and T. Plenborg, “Managerial ownership, information content of earnings, and discretionary accruals in a non-US setting,” *Journal of Business Finance & Accounting* (2002), pp. 967-988.

## PUBLICATIONS AND WORKING PAPERS (CONTINUED)

### *Published in refereed journals:*

Gramlich, J.D., M.L. McAnally, and J.K. Thomas, "Balance sheet management: The case of short-term obligations reclassified as long-term debt," *Journal of Accounting Research* (2001), pp. 283-295.

Choi, W.W., J.D. Gramlich, and J.K. Thomas, "Potential errors in detection of earnings management: Reexamining studies investigating the AMT of 1986," *Contemporary Accounting Research* (2001), pp. 571-613.

Eakin, C.E., and J.D. Gramlich, "Insider trading and the early adoption of SFAS 96: A test of the signaling hypothesis," *Advances in Accounting*, (2000), pp. 111-133.

Poston, K., K. Harmon, and J.D. Gramlich, "A test of financial ratios as predictors of turnaround versus failure among financially distressed firms," *Journal of Applied Business Research* (Winter 1994), pp. 41-56.

Gramlich, J.D., "LIFO inventory management and the ACE component of the corporate Alternative Minimum Tax," *Accounting Horizons* (December 1993), pp. 50-57.

Gramlich, J.D., "Dividends and the ACE adjustment: How to maximize the after-tax return on intercompany investments," *The Tax Adviser* (November 1993), pp. 728-33.

Gramlich, J.D., and E.H. Robbins, "Alternative Minimum Tax and effective returns from municipal bonds," *Journal of Applied Business Research* (Fall 1993), pp. 97-103.

Gramlich, J.D., "Depletion under ACE: Ambiguity and the potential impact of William F. Hill," *Oil and Gas Tax Quarterly* (March 1993), pp. 237-249.

Gramlich, J.D., "Discussion of earnings management and the corporate AMT," *Journal of Accounting Research* (Supplement, 1992), pp. 154-160.

Gramlich, J.D., "An analysis of the AMT energy preference deduction: The effects of oil prices, tax reporting choices, and drilling decisions," *Oil & Gas Tax Quarterly* (March 1992), pp. 397-452.

Gramlich, J.D., "The effect of the Alternative Minimum Tax Book Income Adjustment on accrual decisions," *The Journal of the American Taxation Association* (Spring 1991), pp. 36-56.

Gramlich, J.D., K.F. Abramowicz, and J.E. Parker, "Refunding non-callable bonds: A review of a tax-oriented decision model in light of the Tax Reform Act of 1986," *The Journal of the American Taxation Association* (Spring 1988), pp. 105-110.

### *Dissertation abstract published in refereed journal:*

Gramlich, J.D., "Doctoral research in taxation: An empirical analysis of the effect of the Alternative Minimum Tax Book Income Adjustment on the extent of discretionary accounting accruals," *The Journal of the American Taxation Association* (Fall 1989), pp. 137-138.

## PUBLICATIONS AND WORKING PAPERS (CONTINUED)

### *Published in non-refereed journals:*

Gramlich, J.D., "Election taxes: How will the 2008 election affect your tax bill?" More than 522,000 unique visitors used the site in the weeks leading up to the November US presidential election to calculate the likely effects of the candidates' policies on their individual taxes.

Gramlich, J.D., "The McCain and Obama tax plans for individuals," a Google Knol published in August 2008 at <http://knol.google.com/k/-/2k7f943jjgete/3#>.

Gramlich, J.D., and J.E. Wheeler, "How Chevron, Texaco and the Indonesian government structured transactions to save billions in U.S. income taxes," *Oil, Gas & Energy Law Intelligence* (October 2004), a reprint of the entire article, "How Chevron, Texaco and the Indonesian government structured transactions to save billions in U.S. income taxes," initially published in *Accounting Horizons* (June 2003), pp. 107-122.

Gramlich, J.D., and J.E. Wheeler, "A Reply to the Attorney General's Report on Allegations that ChevronTexaco Defrauded the State of Hawaii of Income Taxes," *Oil, Gas & Energy Law Intelligence* (October 2004).

Gramlich, J.D., and J.E. Wheeler, "Correspondence of Gramlich & Wheeler with ChevronTexaco on the Statements and Findings Made," *Oil, Gas & Energy Law Intelligence* (October 2004).

Gramlich, J.D., and J.E. Wheeler, "The Chevron Case: The Professors' Reply," *Tax Notes* (September 15, 2003), p. 1456. This letter to the editor is a response to criticism by a ChevronTexaco attorney in "ChevronTexaco Responds to Gramlich-Wheeler Report," *Tax Notes* (September 1, 2003), p. 1213.

Gramlich, J.D., and J.E. Wheeler, "Special Report: How Chevron and Texaco structured transactions to avoid billions in U.S. taxes," *Tax Notes* (August 18, 2003), pp. 941-952, a reprint of the entire article, "How Chevron, Texaco and the Indonesian government structured transactions to save billions in U.S. income taxes," initially published in *Accounting Horizons* (June 2003), pp. 107-122.

Gramlich, J.D., and U.G. Møller, "The decision to request an APA," *Tax Planning: International Review* (October 1997), pp. 13-18.

Gaffney, D.J., J.D. Gramlich, and J.E. Wheeler, "Wal-Mart's estimated inventory shrinkage: A reply," *Tax Notes* (September 2, 1997), pp. 1229-1233.

Gaffney, D.J., J.D. Gramlich, and J.E. Wheeler, "Inventory accounting: Recent decision could save taxes for retailers," *Tax Notes* (June 2, 1997), pp. 1255-1259.

Gramlich, J.D., "Public comments on proposed regulations: Tax association comments on consolidated AMT Regs.," *Tax Notes Today* (April 12, 1993).

Gramlich, J.D., "Small business: A contribution now could help cut taxes," *Honolulu Star-Bulletin* (December 24, 1991), p. C-2.

## PUBLICATIONS AND WORKING PAPERS (CONTINUED)

### *Published in non-refereed journals:*

Gramlich, J. D., T. Pearson, and R. Solether, "The new Adjusted Current Earnings component of the corporate Alternative Minimum Tax," *The Journal of Corporate Taxation* (Fall 1990), pp. 251-261.

Gramlich, J. D., "Special assessments: Their niche in governmental accounting," *DR Scott Memorial Lectures in Accountancy*, (Winter 1987), pp. 83-93.

### *Website published as a public service:*

ElectionTaxes.com, a public service financial model in a web format that enables potential voters to evaluate candidate tax plans. Published September 26, 2008; more than 600,000 page views.

### *Published in news media (as sole author):*

(The following articles represent the results of a business news column in *Mainebiz* that extended for one year. Each of these articles can be viewed online at <http://www.usm.maine.edu/~gramlich/>):

March 20, 2006: "Crowded house: Could the U.S. Census Bureau's population growth forecast for Maine be off the mark? Absolutely."

March 6, 2006: "Risk and reward: The greatest achievements come when we move outside our comfort zones"

February 20, 2006: "Guided by voices: The words and actions of Maine's past political leaders still speak volumes today"

February 6, 2006: "The underdog theory: Front runners and pace setters aren't always guaranteed a spot in the winner's circle"

January 23, 2006: "Under the microscope: With the rest of the world watching, it's time for the U.S. business community to clean up its act"

January 9, 2006: "Cut the cord: Encouraging workers to stay out of the office can pay big dividends for employers"

December 26, 2005: "The money tree: When federal farm subsidies ignore economic realities, it's time to rethink the system"

December 12, 2005: "Risky business: Some hedge funds produce strong returns, but the rewards may not be worth the risks"

November 28, 2005: "Creative accounting: The approach of another Enron trial means more numbers games in the news"

November 14, 2005: "Shining the light: Digital democracy would increase oversight of politicians. But is anyone interested?"

## PUBLICATIONS AND WORKING PAPERS (CONTINUED)

*Published in news media (as sole author):*

October 31, 2005: “Under the microscope: Companies like Wal-Mart should disclose how many of their employees carry health insurance”

October 17, 2005: “The invisible hand: Competition is good for business. So why isn’t the university system taking advantage?”

October 3, 2005: “Talking with Ismail: A computer malfunction prompts thoughts on outsourcing and the global economy”

September 19, 2005: “Same old song & dance: The federal energy bill looked promising, but it’s full of giveaways to traditional energy companies”

September 5, 2005: “Mercury rising: Earth’s climate is changing, and the usual suspects are doing nothing. It’s time for Maine to take the lead.”

August 22, 2005: “Text messaging: Corporations should be required to explain in more detail why they make the decisions they do”

August 8, 2005: “The other woman: Maine should develop a brand identity to help people focus on what’s good about the state”

July 25, 2005: “A matter of timing: In April, MBNA’s forecast was bleak. In June, it announced a \$35b sale. Any connection?”

July 11, 2005: “Use it or lose it: State budget shortfalls mean it’s time to spend less state money more wisely”

June 27, 2005: “Plugging the drain: A well-funded higher education system would help Maine compete in the global economy”

June 13, 2005: “Bad for business: How the new bankruptcy law could hurt small-business growth in Maine”

May 30, 2005: “Stop the madness: Rewarding execs whose companies are failing doesn’t give them any incentive to improve”

May 16, 2005: “Cleared for takeoff: Federal initiatives and new technologies make the dream of flying cars not so far-fetched”

May 2, 2005: “When big gets bigger: Why Maine consumers should care when multinational firms join forces”

April 18, 2005: “An eye on the ball: Social Security isn’t the real problem—it’s out-of-control federal spending”

April 4, 2005: “The folly of fraud: WorldCom, Enron and the responsibilities of public-company CEOs”

## RESEARCH SYMPOSIUM ORGANIZATION AND COMMUNITY DEVELOPMENT

Formal public presentations in the L.L. Bean/Lee Surace Colloquium Series began in September 2004 and have featured several distinguished speakers listed below along with links to online videos/photos.

*Editions in the L.L. Bean/Lee Surace Colloquium Series:*

March 9, 2009: Joline Godfrey (Independent Means, Inc.) “Raising Financially Fit Kids”  
<http://www.usm.maine.edu/~gramlich/colloquium/spring09/godfrey/>

November 19, 2008: Ric Marshall (The Corporate Library) “Investing in corporate governance” <http://www.usm.maine.edu/~gramlich/colloquium/fall08/marshall/>

October 6, 2008: Dana Kerr (University of Southern Maine) “A cross-national study of government social insurance as an alternative to tort liability compensation”  
<http://www.usm.maine.edu/~gramlich/colloquium/fall08/kerr/index.html>

September 15, 2008: Doug Chene (University of Southern Maine) “The scope and practice of comprehensive financial planning: Results of a survey of financial planners”  
<http://www.usm.maine.edu/~gramlich/colloquium/fall08/chene/index.html>

April 30, 2008: John Perkins “The secret history of the American empire: Economic hit men, jackals, and the truth about global corruption”  
<http://www.usm.maine.edu/~gramlich/colloquium/spring08/perkins/index.html>

March 31, 2008: Robert Sroufe (Duquense University) “A study of motivation and sustainable operations”  
<http://www.usm.maine.edu/~gramlich/colloquium/spring08/sroufe/index.html>

February 27, 2008: Robert Strong (University of Maine) “Optimal stock ranges: Evidence from Benford’s Law”  
<http://www.usm.maine.edu/~gramlich/colloquium/spring08/strong/index.html>

November 5, 2007: Robert A. G. Monks (The Corporate Library) “Corpocracy: How CEOs and the Business Roundtable hijacked the world's greatest wealth machine - And how to get it back”  
<http://www.usm.maine.edu/~gramlich/colloquium/fall07/monks/index.html>

October 22, 2007: Jim McConnon (University of Maine) “Microbusinesses in New England: The importance of microbusinesses to the New England economy”  
<http://www.usm.maine.edu/~gramlich/colloquium/fall07/mcconnon/index.html>

September 20, 2007: Jim Bennett (University of Southern Maine) “Forecasting retail sales: Fruitful results of a partnership between Hannaford Bros. and USM”  
<http://www.usm.maine.edu/~gramlich/colloquium/fall07/bennett/index.html>

April 17, 2007: Nancy Artz (University of Southern Maine) “Teaching old dogs new tricks: Traditional marketers learn from social marketers”  
<http://www.usm.maine.edu/~gramlich/colloquium/spring07/artz/>

March 15, 2007: Joel Gold, David VanderLinden and John Herald (University of Southern Maine) “Risk management for the family: The desirability of long-term care insurance” <http://www.usm.maine.edu/~gramlich/colloquium/spring07/gold-et-al/>

RESEARCH SYMPOSIUM ORGANIZATION AND COMMUNITY DEVELOPMENT  
(CONTINUED)

*Editions in the L.L. Bean/Lee Surace Colloquium Series:*

February 12, 2007: Brian Miller (Pennsylvania State University) “Corporate governance: Are uncontested director elections meaningful?”  
<http://www.usm.maine.edu/~gramlich/colloquium/spring07/miller/miller.html>

November 13, 2006: Robert A.G. Monks (The Corporate Library) “Corporate governance as a means of controlling our destiny”  
<http://www.usm.maine.edu/~gramlich/colloquium/fall06/monks/>

October 16, 2006: Robert Heiser (University of Southern Maine) “Preemptive Anti-Shoplifting Behaviors in Retail Environments: A Longitudinal Analysis of Impact on Retailer Image” <http://www.usm.maine.edu/~gramlich/colloquium/fall06/heiser/>

September 21, 2006: Bill Ginn (The Nature Conservancy) “Investing in nature”  
<http://www.usm.maine.edu/~gramlich/colloquium/fall06/ginn/>

April 25, 2006: George Mitchell (former U.S. Senator) “Globalism: What it means for America (a special event in the Series with sold out attendance greater than 530)”  
<http://www.usm.maine.edu/~gramlich/colloquium/spring06/mitchell/>

March 6, 2006: Steve Lydenberg (Domini Social Investments) “Corporations and the public interest: Guiding the invisible hand”  
<http://www.usm.maine.edu/~gramlich/colloquium/spring06/lydenberg/>

February 15, 2006: John Voyer (University of Southern Maine) “Adaptive leadership: Reconciling the mission and the back office”  
<http://www.usm.maine.edu/~gramlich/colloquium/spring06/voyer/>

November 16, 2005: Charlotte Pryor (University of Southern Maine) “Accounting and management information systems at smaller nonprofit organizations: Adaptive and technical challenges” <http://www.usm.maine.edu/~gramlich/colloquium/fall05/pryor/>

October 20, 2005: Jack Jensen (University of Southern Maine) “Using statistical analysis tools to enhance customer feedback”  
<http://www.usm.maine.edu/~gramlich/colloquium/fall05/jensen/>

September 12, 2005: Michael Shields (Michigan State University) “The importance of text—not just numbers—in reports to stakeholders”  
<http://www.usm.maine.edu/~gramlich/colloquium/fall05/shields/>

April 6, 2005: Carter Manny (University of Southern Maine) “U.S. government scrutiny of international airline passenger data: Are European privacy concerns being adequately addressed?” <http://www.usm.maine.edu/~gramlich/colloquium/spring05/manny/>

March 24, 2005: Dhruv Grewal (Babson University) “Retail success through value”  
<http://www.usm.maine.edu/~gramlich/colloquium/spring05/grewal/>

February 9, 2005: Charles Colgan (University of Southern Maine) “The Maine innovation economy” <http://www.usm.maine.edu/~gramlich/colloquium/spring05/colgan/>

## RESEARCH SYMPOSIUM ORGANIZATION AND COMMUNITY DEVELOPMENT (CONTINUED)

### *Editions in the L.L. Bean/Lee Surace Colloquium Series:*

December 9, 2004: James Bennett (University of Southern Maine) “Is firm specific risk diversifiable?” <http://www.usm.maine.edu/~gramlich/colloquium/fall04/bennett/>

October 20, 2004: James Suleiman (University of Southern Maine) “When the project champion exits: The Maine Learning Technology Initiative”  
<http://www.usm.maine.edu/~gramlich/colloquium/fall04/suleiman/>

September 22, 2004: Sanjay Gupta (Arizona State University) “The economic effects of states’ corporate income tax accounting choices”  
<http://www.usm.maine.edu/~gramlich/colloquium/fall04/gupta/>

## CONSULTING ACTIVITY

Provided an expert witness report for attorney Ralph Dyer concerning inventory shrinkage in a bankruptcy-related case (October 2007).

Provided a financial analysis report to The Corporate Library in Portland, Maine, that predicted the corporate acquisition of MBNA Corporation (June 2006).

Contributor to, and researcher for, an expert witness report written for the Internal Revenue Service (serving with Professor James Wheeler, University of Michigan) in *United Parcel Service of America, et al. v. Commissioner*, TC Memo 1999-268. Involving captive insurance, the case found UPS liable for \$64.9 million in taxes and \$300 million in interest. Because other open tax years are likely to be treated similarly, UPS, upon learning of the decision, incurred a \$1.44 billion charge against reported financial income for related expected tax and interest liability (1999).

## INSTRUCTIONAL DEVELOPMENT

Developed a new course, ACC 221, The Financial Accounting Cycle, and offered the initial installments, fall semester 2007. This one-credit course serves as a “bridge” between the introductory level user-focused accounting course and the financial reporting courses that are central to the accounting major.

Financial Statement Analysis and Valuation (ACC 632), Spring 2004. Developed the initial offering of this case course at the University of Southern Maine.

Robert M. Trueblood accounting and auditing case study series for professors, March 23-25, 2000. Attended three-day case study seminar in Scottsdale, Arizona, sponsored by Deloitte & Touche Foundation.

Financial Statement Analysis, Fall 1998. Developed the initial offering of this case course at Copenhagen Business School, adapting leading-edge content and methods from instructors at Columbia University, Boston College, and University of Texas at Austin.

ACC 660 - Analysis and Decision-Making, Spring 1995. Developed the initial offering of this case-based course with an emphasis on utilizing current information technology.

## INSTRUCTIONAL DEVELOPMENT (CONTINUED)

ACC 407 - Taxation of business entities, Spring 1994. Introduced active (vis-a-vis passive) learning techniques through a computerized tutorial and promoted interpersonal communication skills through a team learning approach.

BUS 652 - Financial Accounting, Fall 1993. Developed and presented an active learning tutorial consisting of an interactive computer program and a role-playing game.

## EDITORIAL ACTIVITIES

Ad hoc reviewer, *The Accounting Review*, (2009-present)

Ad hoc reviewer, *Contemporary Accounting Research*, (2002-present)

Ad hoc reviewer, *European Accounting Review*, (2001-present)

Ad hoc reviewer, *Journal of Business Finance & Accounting* (2004-present)

Editorial board member, *Issues in Accounting Education*, (2000-2004)

Editorial board member, *Journal of the American Taxation Association*, (1992-1995).

## ACADEMIC CONFERENCE AND UNIVERSITY PRESENTATIONS

March 19, 2009: "Current Issues in Governance and Ethics for Public and Private Business," a panelist in the University of Maine Law School 2009 Governance and Ethics Symposium Series.

January 15, 2009: "Special purpose vehicles: Empirical evidence on determinants and earnings management," with Mei Feng (University of Pittsburgh) and Sanjay Gupta

(Arizona State University), presented to faculty and doctoral students in the Copenhagen Business School Department of Accounting and Auditing.

University of Southern Maine L.L. Bean/Lee Surace Colloquium Series, September 2008, "The scope and practice of comprehensive financial planning: Results of a survey of financial planners" co-authored with Doug Chene and Joel Gold (University of Southern Maine)

American Accounting Association Annual Meeting, August 2007, "Corporate Governance: Are Uncontested Director Elections Meaningful?" co-authored with Paul Fischer (Penn State University), Brian Miller (Penn State University), and Hal White (Michigan State University).

St. John's University International Business Ethics Conference, October 2008, "Would you stand up to your boss? A sexual harassment case in a Catholic hospital system," with Helen Drinan (Simmons College) and Jean Gutmann (University of Southern Maine).

University of Southern Maine L.L. Bean/Lee Surace Colloquium Series, February 2007, "Corporate Governance: Are Uncontested Director Elections Meaningful?" co-authored with Paul Fischer (Penn State University) and Brian Miller (Penn State University).

## ACADEMIC CONFERENCE AND UNIVERSITY PRESENTATIONS (CONTINUED)

American Accounting Association Financial Accounting and Reporting Section Midyear Meeting, January 2007, “Special Purpose Vehicles: Empirical Evidence on Determinants and Earnings Management,” with Mei Feng (University of Pittsburgh) and Sanjay Gupta (Arizona State University).

American Accounting Association Annual Meeting, August 2005, “Special Purpose Entities: What motivates firms to sponsor them and how sponsorship impacts reported leverage and accruals,” with Mei Feng (University of Pittsburgh) and Sanjay Gupta (Arizona State University).

Maine Association of Accounting Professors, April 8, 2005, “Special Purpose Entities: What motivates firms to sponsor them and how sponsorship impacts reported leverage and accruals,” with Mei Feng (University of Pittsburgh) and Sanjay Gupta (Arizona State University).

8<sup>th</sup> Annual Maine Tax Forum, August Civic Center, sponsored by Maine Revenue Services, Thomas College, and the Internal Revenue Service, “Chevron, Texaco and the Government of Indonesia: Ethics Lessons from an Investigation of Suspected Tax Fraud,” October 2004, a 75-minute ethics discussion with approximately 450 tax professionals.

University of Southern Maine L.L. Bean/Lee Surace Colloquium Series, September 2004, “The Economic Effects of State Corporate Tax Accounting Choices on the State Corporate Income Tax,” co-authored with Sanjay Gupta and Mary Ann Hofmann.

University of Essex (U.K.) conference titled Tax Competition and Tax Avoidance: Implications for Global Development, a meeting of the Association for Accountancy & Business Affairs, presentation titled “A review of tax avoidance and evasion in Indonesia by Chevron and Texaco,” July 2004.

University of Southern Maine Second Annual Ethics Symposium, “Current Ethical Issues in the Financial World: ChevronTexaco,” May 2004.

University of Southern Maine Corporate Partners, March 2004, “How I Got Involved with Research about Corporate Tax Fraud and What I Learned,” a breakfast presentation to community business leaders.

University of Auckland research workshop, 2002, Auckland, New Zealand. “Taxes, Keiretsu Affiliation and Income Shifting,” co-authored with Piman Limpaphayom and Ghon Rhee.

University of Illinois Tax Research Conference, 2001, Champaign, Illinois. “Taxes, Keiretsu Affiliation and Income Shifting,” co-authored with Piman Limpaphayom and Ghon Rhee.

Singapore Management University research workshop, 2001, Singapore. “Taxes, Keiretsu Affiliation and Income Shifting,” co-authored with Piman Limpaphayom and Ghon Rhee.

University of Alberta research workshop, 2001, Edmonton, Canada. “Taxes, Keiretsu Affiliation and Income Shifting,” co-authored with Piman Limpaphayom and Ghon Rhee.

## ACADEMIC CONFERENCE AND UNIVERSITY PRESENTATIONS (CONTINUED)

University of Michigan research workshop, 2001, Ann Arbor, Michigan. "Taxes, Keiretsu Affiliation and Income Shifting," co-authored with Piman Limpaphayom and Ghon Rhee.

European Accounting Association annual meeting, 1999, Bordeaux, France. "Managerial ownership and the information content of earnings: A comparison of Denmark and the USA," co-authored with Gorm Gabrielsen and Thomas Plenborg (both of Copenhagen Business School).

European Accounting Association annual meeting, 1999, Bordeaux, France. "Voluntary management earnings forecasts and discretionary accruals: Evidence from Danish IPOs," co-authored with Ole Sørensen (Copenhagen Business School).

*Contemporary Accounting Research* Conference, 1998, Vancouver, Canada. "Potential errors in detection of earnings management: Lessons learned from studies examining the AMT of 1986," co-authored with Won Choi (Rutgers University) and Jake Thomas (Columbia University).

Second Biennial IAAER International Accounting Research Conference, 1998, Chicago, Illinois. "Managerial ownership, external ownership and the information content of earnings in a non-US setting," co-authored with Thomas Plenborg and Gorm Gabrielsen (both of Copenhagen Business School).

European Accounting Association annual meeting, 1997, Graz, Austria. "Managerial ownership, information content of earnings, and discretionary accruals in a non-US setting," co-authored with Thomas Plenborg (Copenhagen Business School).

University of Michigan Tax Policy Research Symposium, 1995, Ann Arbor, Michigan. "Rifle-shot transition rules and insider trading," co-authored with David Hulse (University of Kentucky).

Iowa State University faculty research workshop, November 4, 1993, "Earnings management in response to the Book Income Adjustment of the corporate Alternative Minimum Tax," written with Jacob Thomas and Won Choi (Columbia University).

University of Alabama faculty research workshop, November 5, 1993, "Earnings management in response to the Book Income Adjustment of the corporate Alternative Minimum Tax," co-authored with Jacob Thomas and Won Choi (Columbia University).

Third Asian-Pacific Conference on International Accounting Issues, 1991, Honolulu, Hawaii. "Firm responses to the Book Income Adjustment of the corporate Alternative Minimum Tax," co-authored with Won Choi and Jake Thomas (Columbia University).

American Accounting Association, annual meeting, 1991, Nashville, Tennessee. "Firm responses to the Book Income Adjustment of the corporate Alternative Minimum Tax," co-authored with Won Choi and Jake Thomas (Columbia University).

University of Michigan Tax Policy Research Symposium, 1991, Ann Arbor, Michigan. "Firm responses to the Book Income Adjustment of the corporate Alternative Minimum Tax," co-authored with Won Choi and Jake Thomas (Columbia University).

## ACADEMIC CONFERENCE AND UNIVERSITY PRESENTATIONS (CONTINUED)

American Accounting Association, annual meeting, 1989, Honolulu, Hawaii. “The effect of the Alternative Minimum Tax Book Income Adjustment on accruals,” sole author.

## PROFESSIONAL SERVICE

*National meetings chaired and attended:*

American Accounting Association annual meeting, 2006, Washington, DC

American Accounting Association and American Taxation Association annual meeting, 2005, San Francisco, CA.

University of Illinois Tax Research Conference, 2005, Champaign, IL.

University of Michigan Tax Research Conference, 2005, Ann Arbor, MI.

American Taxation Association mid-year meeting, 2005, Washington, DC.

“Public Disclosure of Corporate Tax Returns: Issues and Options,” a conference at the Brookings Institution in Washington, DC, sponsored by the University of North Carolina Tax Center, The Brookings Tax Policy Center, and the National Tax Association.

University of North Carolina Tax Research Symposium, 2003, sponsored by KPMG Foundation.

American Taxation Association mid-year meeting, 2003, St. Petersburg, Florida.

American Accounting Association annual meeting, 2002, San Antonio, Texas.  
Contributed as a member of the American Taxation Association Midyear Meeting Planning Committee.

American Accounting Association annual meeting, 2001, Atlanta, Georgia. Contributed to policy making as Vice President of the American Taxation Association and reported on the results of the Phoenix ATA meeting.

American Taxation Association mid-year meeting, 2001, Phoenix, Arizona. As Chair of the 2000-2001 Mid-Year Meeting Committee, led a team of 10 geographically dispersed academic committee members to organize and conduct the annual working meeting of this 1,000-member organization. Approximately 240 participants attended the two-day meeting with three concurrent sessions relating to research presentations and teaching and professional updates.

American Taxation Association annual meeting, 2000, Philadelphia, Pennsylvania. As Chair of the 2000-2001 Mid-Year Meeting Committee, organized and conducted a planning meeting for the February 2001 meeting.

American Taxation Association mid-year meeting, 2000, Orlando, Florida. As Chair of the 2000-2001 Mid-Year Meeting Committee, organized and conducted a preliminary planning meeting for the February 2001 meeting.

## PROFESSIONAL SERVICE (CONTINUED)

### *National meetings chaired and attended:*

American Taxation Association mid-year meeting, 1999, San Francisco, California. Elected Vice President-Elect.

American Accounting Association annual meeting, 1998, San Diego, California.

American Accounting Association annual meeting, 1998, New Orleans, Louisiana. As Chair of the 1997-1998 Competitive Manuscript Award Committee, presented the annual award to the recipient, Brian Bushee, at the conference luncheon

American Taxation Association annual meeting, 1998, New Orleans, Louisiana. Served as Secretary at the board of trustees and business meetings.

American Taxation Association mid-year meeting, 1998, Atlanta, Georgia. Served as secretary at the board of trustees meeting.

American Accounting Association annual meeting, 1997, Dallas, Texas. Chaired the Competitive Manuscript Award Committee's development of selection criteria for this esteemed national award to recognize outstanding research.

American Taxation Association annual meeting, 1997, Dallas, Texas. Served as Secretary at the board of trustees and business meetings.

American Taxation Association mid-year meeting, 1997, San Diego, California. Served as secretary at the board of trustees meeting.

American Taxation Association annual meeting, 1996, Chicago, Illinois. Served as Secretary at the board of trustees and the business meetings.

American Taxation Association mid-year meeting, 1996, New Orleans, Louisiana. Chaired the Publications Committee's selection of Editor-Elect of the *ATA Newsletter* and in a biannual-annual meeting of the Trustees.

American Taxation Association mid-year meeting, 1995, San Antonio, Texas. Participated in the Publications Committee's selection of Editor-elect of *The Journal of the American Taxation Association* and participated in a biannual trustees meeting.

American Taxation Association Annual Meeting, 1994, New York, New York. Chaired a working meeting of the Corporate Tax Policy Subcommittee and participated in a biannual meeting of the trustees.

American Taxation Association Annual Meeting, 1993, San Francisco, California. Attended meetings of the Publications Committee and the Editorial Board of *Journal of the American Taxation Association*.

American Taxation Association Mid-Year Meeting, 1993, Chicago, Illinois. Chaired a working meeting of the Corporate Tax Policy Subcommittee.

American Taxation Association Annual Meeting, 1992, Washington, DC. Chaired an organizational meeting of the Corporate Tax Policy Subcommittee.

## RECENT TEACHING AND INSTRUCTIONAL ACTIVITY

*Recent courses taught at the University of Southern Maine School of Business:*

<u>Term</u>	<u>Course No.</u>	<u>Course Title</u>	<u>Section</u>	<u>Number Enrolled</u>
Fall 2008	ACC 301	Financial Reporting I	1	24
	ACC 301	Financial Reporting I	2	27
	MBA 502	Principles of Financial Accounting	1	32
	ACC 221	Financial Accounting Cycle	1	39
Spring 2008	ACC 301	Financial Reporting I	1	22
	ACC 221	Financial Accounting Cycle	1	23
Fall 2007	ACC 301	Financial Reporting I	1	17
	ACC 301	Financial Reporting I	2	21
	MBA 502	Principles of Financial Accounting	1	28
	ACC 221	Financial Accounting Cycle	1	33
Spring 2007	ACC 632	Financial Statement Analysis	1	12
Fall 2006	ACC 301	Financial Reporting I	1	38
	ACC 301	Financial Reporting I	2	40
	MBA 502	Principles of Financial Accounting	1	18
Fall 2005	ACC 301	Financial Reporting I	1	33
	ACC 301	Financial Reporting I	2	31
	ACC 632	Financial Statement Analysis	1	12
	MBA 502	Principles of Financial Accounting	1	14
Fall 2004	ACC 301	Financial Reporting I	1	22
	ACC 301	Financial Reporting I	2	20
	ACC 632	Financial Statement Analysis	1	9
	MBA 502	Principles of Financial Accounting	1	22
Spring 2004	ACC 301	Financial Reporting I	1	20
	ACC 632	Financial Statement Analysis	1	16
Fall 2003	ACC 301	Financial Reporting I	1	18
	ACC 301	Financial Reporting I	2	19

RECENT TEACHING AND INSTRUCTIONAL ACTIVITY (CONTINUED)

*Recent courses taught at Copenhagen Business School:*

<u>Term</u>	<u>Course Title</u>	<u>Section</u>	<u>Number Enrolled</u>
Winter 2009	Financial Accounting (full-time MBA)	1	43
Summer 2008	Principles of Financial Accounting (Summer University)	1	46
Winter 2008	Financial Accounting (full-time MBA)	1	37
Summer 2007	Principles of Financial Accounting (Summer University)	1	35
Winter 2007	Financial Accounting (full-time MBA)	1	38
Summer 2006	Principles of Financial Accounting (Summer University)	1	28
Winter 2006	Financial Accounting (full-time MBA)	1	36
Summer 2005	Principles of Financial Accounting (Summer University)	1	43
Winter 2005	Financial Accounting (full-time MBA)	1	23
Summer 2004	Principles of Financial Accounting (Summer University)	1	44

*Courses taught at the University of Michigan Business School:*

<u>Term</u>	<u>Course No.</u>	<u>Course Title</u>	<u>Section</u>	<u>Number Enrolled</u>
Winter 2003	ACC 501	Financial Accounting	461	67
Fall 2002	ACC 501	Financial Accounting	461	55
	ACC 318	Financial Statement Analysis	1	42
Winter 2002	ACC 712	Financial Statement Analysis	3	48
	ACC 712	Financial Statement Analysis	461	50
	ACC 318	Financial Statement Analysis	1	42

## OTHER INSTRUCTIONAL ACTIVITIES

Spring 2007 Guided a submission by Jacob Rumery to USM's *Thinking Matters* titled "The History and Continuing Evolution of Vietnamese Accounting."

Spring and Summer 2005 Guided and coordinated student internships with a local CPA firm. Initiated a new internship program for USM finance and accounting students with L.L. Bean, Inc.

Fall 2004 Initiated an externally funded independent study arrangement paid for by Quantrix. A graduate student was selected from a competitive pool of applicants to pursue a financial forecasting model with innovative software provided by Quantrix as well as one-half of the student's out-of-state tuition paid for by Quantrix.

Committee member for masters thesis titled "Taxation of bonds in Australia, Hong Kong, Japan, Singapore, and the United States of America," by MBA candidate Ken Reichelt, University of Hawaii at Manoa, 2000-2001.

Outside reader for honors thesis. Reviewed and offered constructive suggestions for Christopher David Chung's Honors thesis titled "Feasibility study: Providing students of the University of Hawai'i at Manoa with credit union membership," January 1994.

Developed and presented a long-distance course in financial accounting for the Maui MBA program, Fall 1993.

Outside Reader for Honors Thesis. Reviewed Roxanne Sakoda's Honors thesis titled "An Analysis of the Tax Consequences of Retirement Plans," February 1990.